



**Y VENTURES GROUP LTD.**

(Company Registration No.: 201300274R)  
(Incorporated in the Republic of Singapore)

**For Immediate Release**

**Y Ventures Group to Raise S\$1.2 Million via Proposed Placement from Strategic Investor R3 Asset Management**

- Placement of new ordinary shares of the Company at S\$0.24 per Placement Share for an aggregate consideration of S\$1.2 million
- Non-Binding MOU signed with Strategic Investor R3 Asset Management via their flagship fund, R3 Asian Gems, to help bring in potential new brands and collaborations as part of Y Venture's management objectives of achieving long-term growth and enhancing shareholder value

**Singapore, 11th January 2018** – Catalyst-listed Y Ventures Group Ltd. (the “**Company**” or “**Y Ventures**” or the “**Group**”) is pleased to announce that the Group has entered into a subscription agreement for the allotment and issue of 5,000,000 new ordinary shares at S\$0.24 per share (“**Placement Shares**”) to a strategic investor, R3 Asset Management Pte. Ltd. (“**R3**”) via their flagship fund, R3 Asian Gems (“**Proposed Placement**”) (the “**Subscription Agreement**”).

The Placement Shares represent approximately 2.4% of the Group's issued share capital post the Proposed Placement. The Placement Price represents a discount of approximately 9.6% from the volume weighted average price of the Group's shares of S\$0.2656 traded on 8<sup>th</sup> January 2017, being the full market day on which the Subscription Agreement was signed. Following the completion of the Proposed Placement, the issued and paid-up share capital of the Company would be increased from 200,000,000 shares to 205,000,000 shares.

Both parties have also signed a Non-Binding Memorandum of Understanding (“**MOU**”) in which R3 will endeavor to introduce new retail brands, strategic alliances and possible acquisition targets that synergise with Y Venture's proprietary retail analytics and e-commerce distribution networks.

R3 Asset Management Pte. Ltd. is a Registered Fund Management Company under the Monetary Authority of Singapore. R3 Asian Gems is the flagship fund of the company, first launched on 12 December 2017. The fund's mandate is to invest in promising small-mid cap companies in Asia.

Commenting on the Proposed Placement, Mr Adam Low, Chairman of the Group, said, "We are greatly buoyed by the confidence that R3, backed by established, seasoned veterans in the consumer retail industry, has shown in our Company. This investment is a strong testament of the Group's cutting-edge technology, growth prospects, and strengthens our shareholder base. With our E-commerce expertise and proprietary online data analytics capabilities, we are confident we will be an invaluable asset in connecting our brand partners and consumers across the digital ecosphere."

James Koh, Managing Director of R3: "The global retail market is transforming rapidly. Yet, many brands are still running distinct offline and online distribution strategies. Y Ventures is a Singapore-grown company, with a proven data-analytics technology to help bridge this gap. We intend to work together with the company in seeking meaningful collaborations with brands and retailers in Asia."

The Group intends to utilize the net proceeds to fund the general working capital requirements of the Group. The Company will make periodic announcements on the utilisation of the Net Proceeds as and when the funds are materially disbursed.

-End of Release-

### **About Y Ventures Group**

Y Ventures Group is a Singapore-founded data analytics driven E-commerce company with a presence on various online marketplaces in multiple countries. The Group's business model leverages on the proprietary information derived from its data analytics capabilities for the procurement, distribution, digital marketing and sale of products in multiple countries across different online marketplaces in North America, Europe and Asia Pacific. Capitalising on its data analytics capabilities, Y Ventures Group enhances its sales results and cost efficiency by employing its data analytics capabilities of analysing demand trends, pricing intelligence, consumer sentiment and market competition to make informed business decisions. The company also conducts market research through virtual focus groups to tease out qualitative data on consumers' preferences on features and specifications which is valuable for improvement of merchandise. Listed on the SGX-ST on 11 July 2017, Y Ventures Group is a fast-growing and profitable company that seeks to become a leading e-commerce company, using actionable data insights to sell across online marketplaces globally.

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this press release.*

*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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